

The Pension Protection Fund
Actuarial Factors from 1 October 2019

Late retirement factors - Lump Sum

Years after NPA/Age at AD	Factor
1	1.0066
2	1.0101
3	1.0135
4	1.0186
5	1.0237
6	1.0288
7	1.0340
8	1.0391
9	1.0443
10	1.0496
11	1.0875
12	1.1480
13	1.2031
14	1.2582
15	1.2582
16	1.2582
17	1.2582
18	1.2582
19	1.2582
20	1.2582
21	1.2582
22	1.2582
23	1.2582
24	1.2582
25	1.2582

Notes:

- Factors should be applied to the lump sum revalued to the later of Normal Pension Age (NPA) and Age at Assessment Date (AD).
- Factors are shown for exact term from NPA or Age at AD.
- For intermediate terms, factors should be obtained by linear interpolation.
- Term should be determined as the period from NPA or Age at AD to late retirement age in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to periodic compensation.
- These factors will be reviewed from time to time and may be changed without notice.