

The Pension Protection Fund
Actuarial Factors from 6 April 2010

Table 2 - Early retirement factors - Lump Sum

Years to NPA	Factor
20	0.9666
19	0.9682
18	0.9699
17	0.9715
16	0.9732
15	0.9748
14	0.9765
13	0.9782
12	0.9798
11	0.9815
10	0.9832
9	0.9848
8	0.9865
7	0.9882
6	0.9899
5	0.9915
4	0.9932
3	0.9949
2	0.9966
1	0.9983
0	1.0000

Notes:

- Factors should be applied to the deferred lump sum including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for exact term to Normal Pension Age.
- For intermediate terms factors should be obtained by linear interpolation.
- Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.
- Separate factors are available for application to periodic compensation.
- These factors will be reviewed from time to time and may be changed without notice.