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Claims and schemes in assessment

This chapter looks at characteristics of schemes that were in a PPF assessment period as at 31 March 2022. Once they have made a claim, all schemes go through an assessment period to determine their ability to pay PPF levels of compensation before they are able to enter the PPF.

Summary

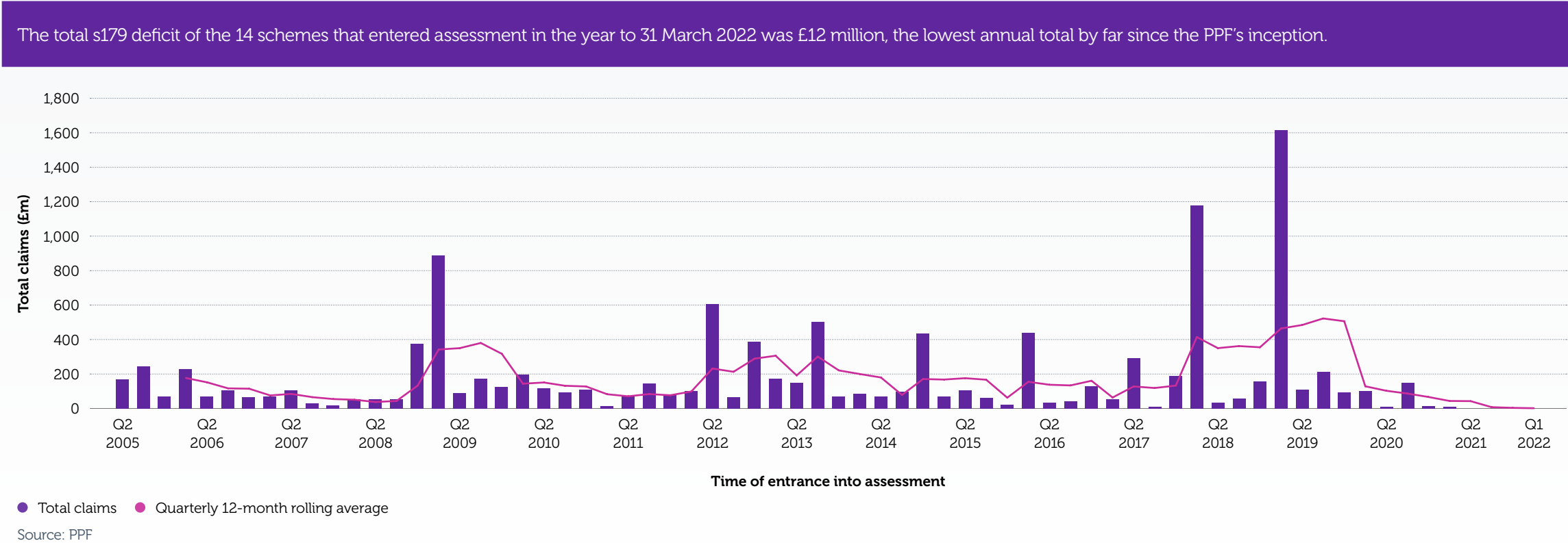
- The changes over the year since 31 March 2021 reflect new schemes entering and remaining in assessment, schemes transferring into the PPF and schemes being rescued, rejected or withdrawn.
- The following table sets out some of the statistics about schemes in PPF assessment¹ as at 31 March 2022, including comparisons with both the previous year and schemes in the universe.

		31 March 2022	31 March 2021
Schemes in assessment ²	Number of schemes	63	87
	Number of records in respect of all members ³	75,000	98,000
	Total assets	£5.9bn	£8.6bn
	Total PPF liabilities	£6.4bn	£9.4bn
	Funding ratio	93%	91%
Schemes in universe	Funding ratio	113%	103%

- 1 For the purpose of this chapter we treat separate sections and segregated parts of the same scheme as one single scheme. We also include overfunded schemes. This is different from the approach in the PPF's Annual Report and Accounts which treats all segregated parts of schemes as separate schemes, and generally excludes overfunded schemes.
- 2 These figures differ from those in the Annual Report and Accounts because of the exclusion of expected reapplications in *The Purple Book* and the use of a different set of actuarial assumptions.
- 3 Some members have more than one record in the data.

Schemes entering assessment

Figure 10.1 | Total s179 claims for schemes entering an assessment period



Claims and schemes in assessment continued

Figure 10.2 | Number of schemes in assessment each year as at 31 March

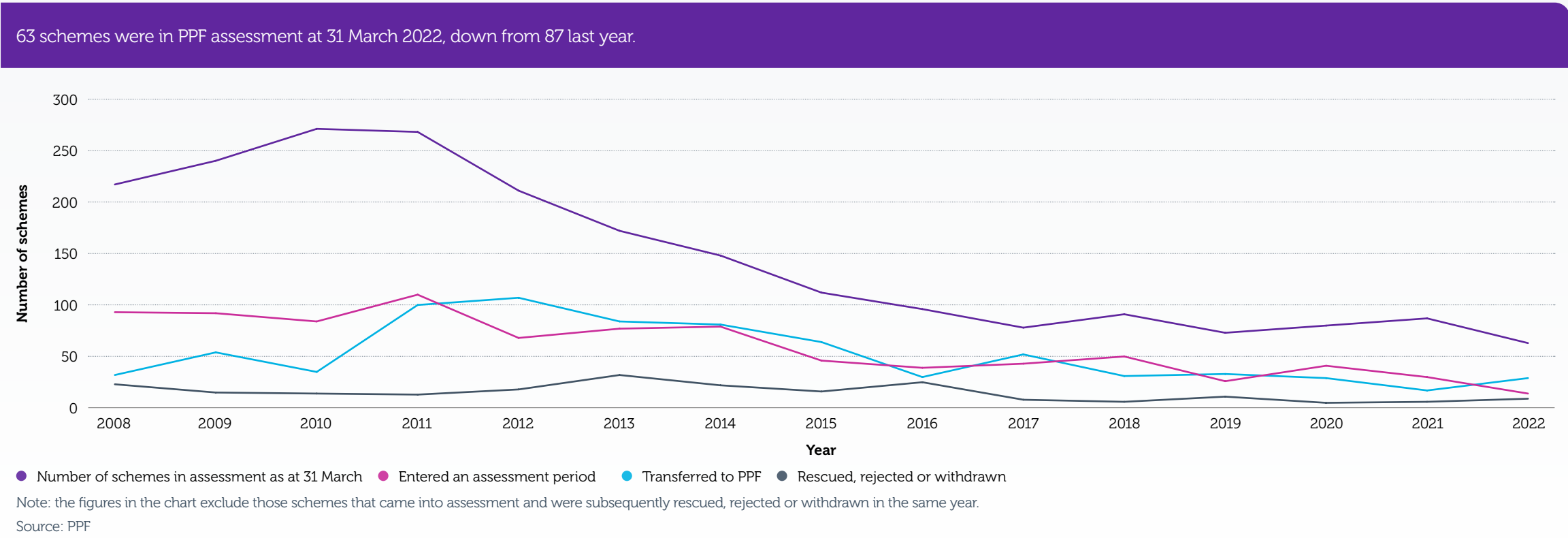
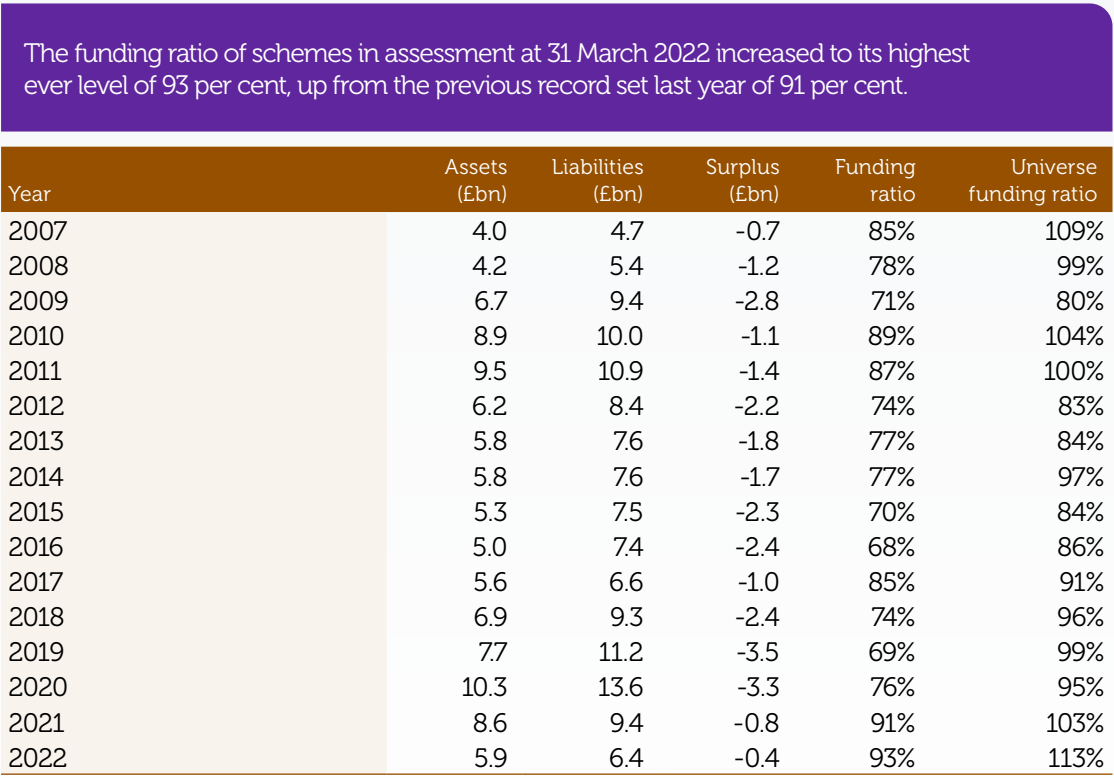
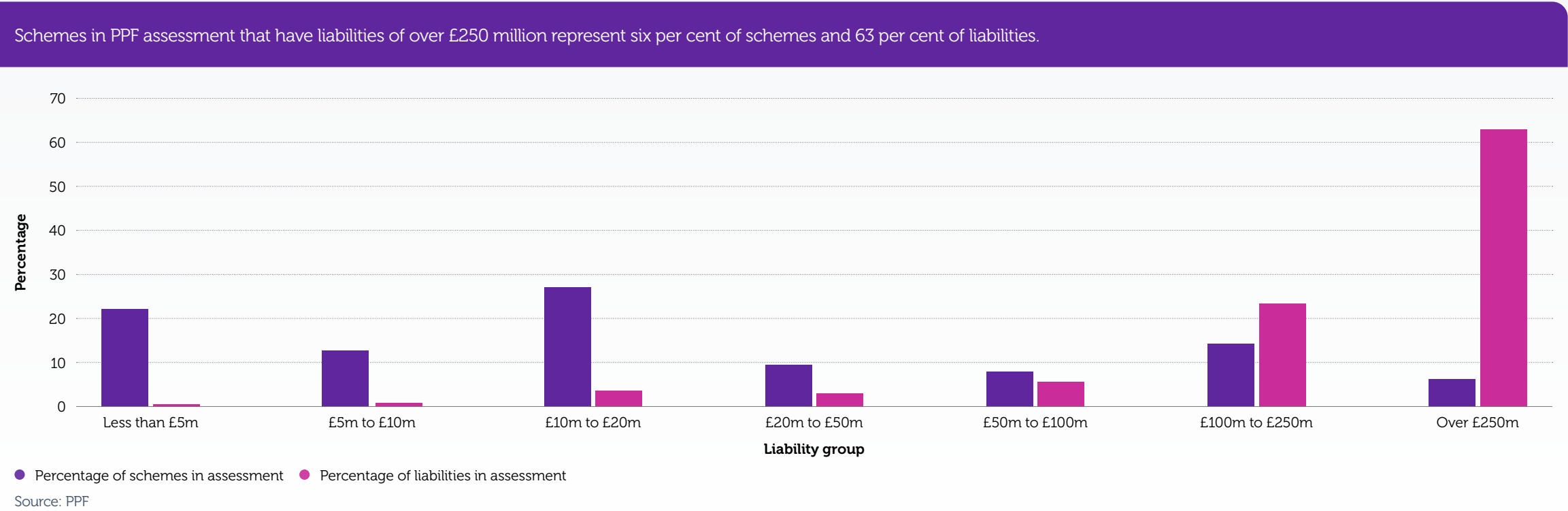


Figure 10.3 | Funding statistics for schemes in assessment each year, as at 31 March



Scheme demographics

Figure 10.4 | Percentage of schemes and percentage of s179 liabilities grouped by size of liabilities for schemes in assessment as at 31 March 2022



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Figure 10.5 | Proportion of schemes in assessment by membership size

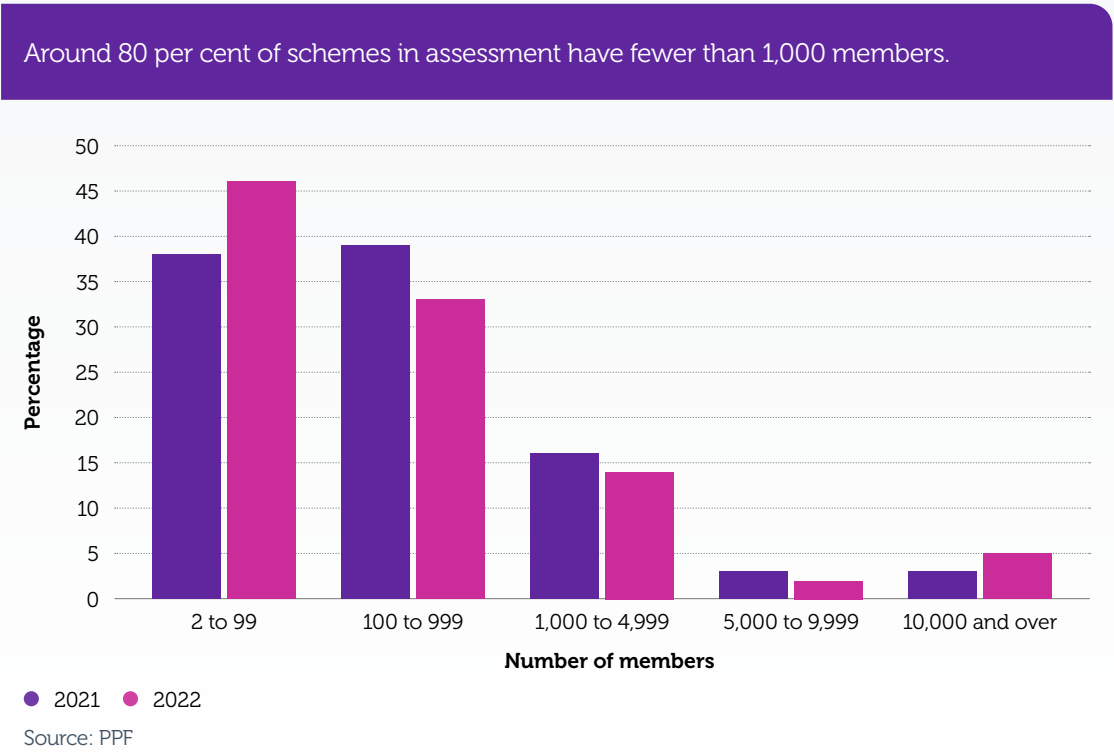


Figure 10.7 | Total s179 deficit of schemes in assessment by liability size

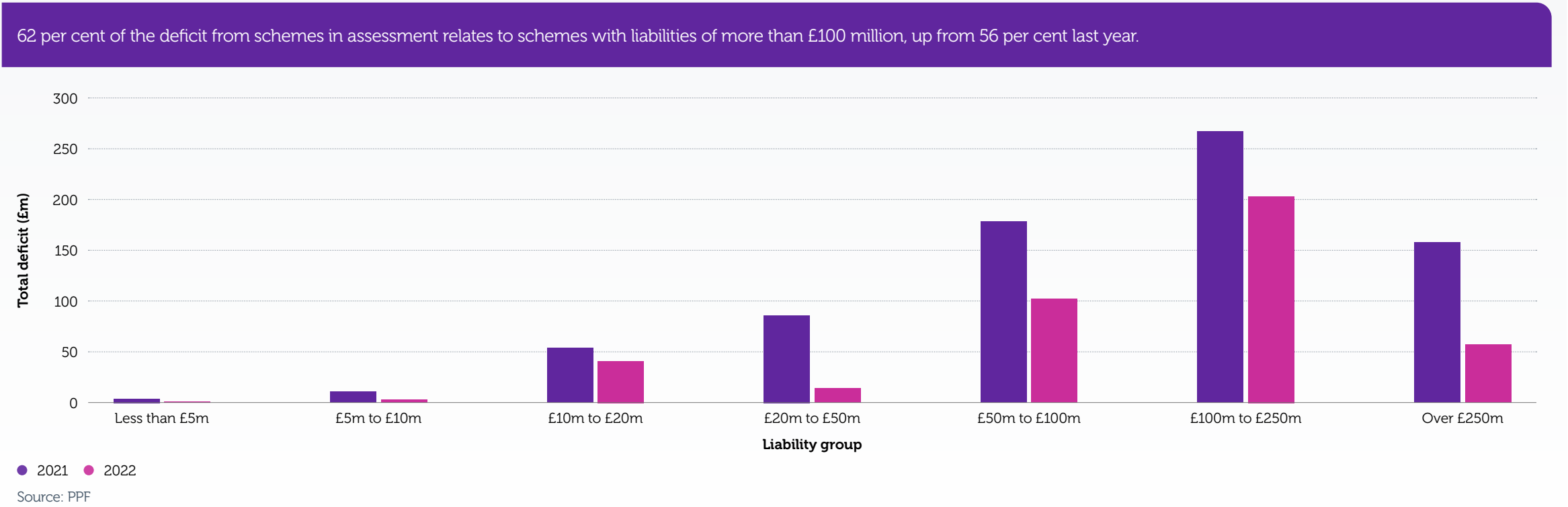


Figure 10.6 | Maturity of schemes in assessment by membership size



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