



Engagement Report, Q4 2019

Pension Protection Fund

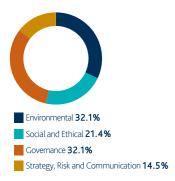
Hermes EOS

Engagement by region

Over the last quarter we engaged with 48 companies held in the Pension Protection Fund portfolios on a range of 131 environmental, social and governance issues and objectives.

Global

We engaged with ${\bf 48} \, {\rm companies}$ over the last quarter.



Developed Asia

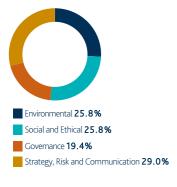
We engaged with ${\it ten}$ companies over the last quarter.

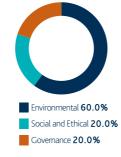
Emerging & Developing Markets

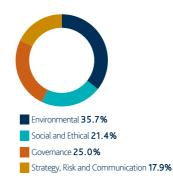
We engaged with **two** companies over the last quarter.

Europe

We engaged with $\ensuremath{\textit{seven}}$ companies over the last quarter.







North America

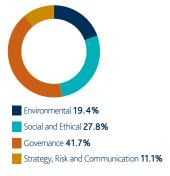
We engaged with **14**companies over the last quarter.

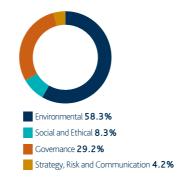
United Kingdom

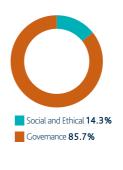
We engaged with **eight** companies over the last quarter.

Australia & New Zealand

We engaged with **seven** companies over the last quarter.







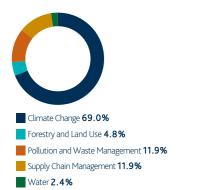
Engagement Report Pension Protection Fund

Engagement by theme

Over the last quarter we engaged with 48 companies held in the Pension Protection Fund portfolios on a range of 131 environmental, social and governance issues and objectives.

Environmental

Environmental topics featured in **32.1%** of our engagements over the last quarter.



Social and Ethical

Social and Ethical topics featured in **21.4%** of our engagements over the last quarter.



Governance

Governance topics featured in **32.1%** of our engagements over the last quarter.



Strategy, Risk and Communication

Strategy, Risk and Communication topics featured in $\bf 14.5\%$ of our engagements over the last quarter.

