

The Pension Protection Fund
Actuarial Factors from 1 October 2019

Annualised actuarially equivalent amount of lump sum

Exact age when lump sum becomes payable (see Notes)	Annualised value for each £1,000 of Pre 1997 lump sum	Annualised value for each £1,000 of Post 1997 lump sum
23	£ 26.78	£ 13.80
24	£ 26.97	£ 14.03
25	£ 27.16	£ 14.26
26	£ 27.35	£ 14.50
27	£ 27.55	£ 14.74
28	£ 27.76	£ 14.99
29	£ 27.97	£ 15.24
30	£ 28.18	£ 15.50
31	£ 28.41	£ 15.77
32	£ 28.64	£ 16.05
33	£ 28.88	£ 16.33
34	£ 29.13	£ 16.63
35	£ 29.39	£ 16.94
36	£ 29.67	£ 17.26
37	£ 29.96	£ 17.59
38	£ 30.26	£ 17.94
39	£ 30.58	£ 18.30
40	£ 30.92	£ 18.68
41	£ 31.26	£ 19.07
42	£ 31.62	£ 19.47
43	£ 31.99	£ 19.88
44	£ 32.36	£ 20.31
45	£ 32.74	£ 20.74
46	£ 33.13	£ 21.19
47	£ 33.53	£ 21.65
48	£ 33.93	£ 22.12
49	£ 34.34	£ 22.60
50	£ 34.79	£ 23.12
51	£ 35.20	£ 23.62
52	£ 35.65	£ 24.15
53	£ 36.11	£ 24.71
54	£ 36.60	£ 25.29
55	£ 37.14	£ 25.92
56	£ 37.96	£ 26.75
57	£ 38.83	£ 27.64
58	£ 39.77	£ 28.59
59	£ 40.77	£ 29.60
60	£ 41.84	£ 30.68
61	£ 42.98	£ 31.82
62	£ 44.20	£ 33.05
63	£ 45.50	£ 34.35
64	£ 46.89	£ 35.74
65	£ 48.38	£ 37.22
66	£ 49.96	£ 38.80
67	£ 51.65	£ 40.48
68	£ 53.46	£ 42.28
69	£ 55.41	£ 44.22
70	£ 57.52	£ 46.31
71	£ 59.80	£ 48.57
72	£ 62.29	£ 51.04
73	£ 65.01	£ 53.73
74	£ 67.99	£ 56.67
75	£ 71.26	£ 59.89

Notes:

- These factors do not apply to lump sums resulting from the commutation of a portion of pension.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.