



Engagement Report, Q4 2018

Pension Protection Fund

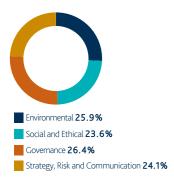
Hermes EOS

Engagement by region

Over the last quarter we engaged with **68** companies held in the Pension Protection Fund portfolios on a range of **174** environmental, social and governance issues and objectives.

Global

We engaged with ${\bf 68} \, {\rm companies}$ over the last quarter.



Developed Asia

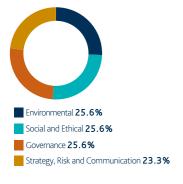
We engaged with **14**companies over the last quarter.

Emerging & Developing Markets

We engaged with **five** companies over the last quarter.

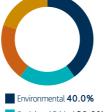
Europe

We engaged with 21 companies over the last quarter.





We engaged with 15 companies over the last quarter.



Social and Ethical 20.0%

Governance 20.0%

Strategy, Risk and Communication 20.0%



Environmental 16.7%

Social and Ethical 22.9%

Governance 25.0%

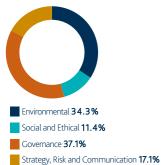
Strategy, Risk and Communication 35.4%

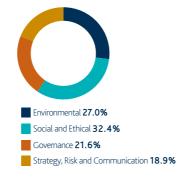


We engaged with 12 companies over the last quarter.

Australia & New Zealand

We engaged with **one**company over the last quarter.







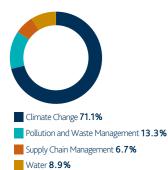
Engagement Report Pension Protection Fund

Engagement by theme

Over the last quarter we engaged with **68** companies held in the Pension Protection Fund portfolios on a range of **174** environmental, social and governance issues and objectives.

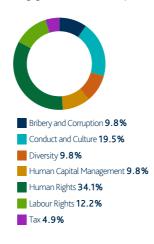
Environmental

Environmental topics featured in 25.9% of our engagements over the last quarter.



Social and Ethical

Social and Ethical topics featured in 23.6% of our engagements over the last quarter.



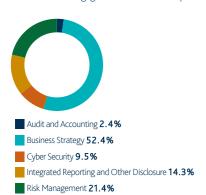
Governance

Governance topics featured in 26.4% of our engagements over the last quarter.



Strategy, Risk and Communication

Strategy, Risk and Communication topics featured in **24.1%** of our engagements over the last quarter.



2018Q4EFS

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