

The Pension Protection Fund
Actuarial Factors from 1 November 2017

Table 2 - Late retirement factors - Lump Sum

Years after NPA/Age at AD	Factor
1	1.0034
2	1.0084
3	1.0134
4	1.0185
5	1.0236
6	1.0287
7	1.0338
8	1.0390
9	1.0766
10	1.1365
11	1.1910
12	1.2456
13	1.2456
14	1.2456
15	1.2456
16	1.2456
17	1.2456
18	1.2456
19	1.2456
20	1.2456
21	1.2456
22	1.2456
23	1.2456
24	1.2456
25	1.2456

Notes:

- Factors should be applied to the lump sum revalued to the later of Normal Pension Age (NPA) and Age at Assessment Date (AD).
- Factors are shown for exact term from NPA or Age at AD.
- For intermediate terms, factors should be obtained by linear interpolation.
- Term should be determined as the period from NPA or Age at AD to late retirement age in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to periodic compensation.
- These factors will be reviewed from time to time and may be changed without notice.