

**The Pension Protection Fund**  
**Actuarial Factors from 1 January 2009**

**Table 1 - Early retirement factors - Periodic Compensation**

<b>NPA Age</b>	<b>65</b>	<b>64</b>	<b>63</b>	<b>62</b>	<b>61</b>	<b>60</b>	<b>59</b>	<b>58</b>	<b>57</b>	<b>56</b>	<b>55</b>	<b>54</b>	<b>53</b>	<b>52</b>	<b>51</b>	<b>50</b>
<b>50</b>	0.758	0.777	0.796	0.814	0.832	0.849	0.867	0.883	0.899	0.915	0.930	0.945	0.959	0.973	0.987	1.000
<b>51</b>	0.768	0.787	0.806	0.825	0.843	0.861	0.878	0.895	0.911	0.927	0.943	0.958	0.972	0.986	1.000	
<b>52</b>	0.779	0.798	0.818	0.836	0.855	0.873	0.890	0.907	0.924	0.940	0.956	0.971	0.986	1.000		
<b>53</b>	0.790	0.810	0.829	0.849	0.867	0.885	0.903	0.921	0.937	0.954	0.970	0.985	1.000			
<b>54</b>	0.802	0.822	0.842	0.861	0.880	0.899	0.917	0.935	0.952	0.968	0.984	1.000				
<b>55</b>	0.815	0.835	0.855	0.875	0.894	0.913	0.932	0.949	0.967	0.984	1.000					
<b>56</b>	0.828	0.849	0.870	0.890	0.909	0.928	0.947	0.965	0.983	1.000						
<b>57</b>	0.843	0.864	0.885	0.905	0.925	0.945	0.964	0.982	1.000							
<b>58</b>	0.858	0.880	0.901	0.922	0.942	0.962	0.981	1.000								
<b>59</b>	0.875	0.897	0.918	0.939	0.960	0.980	1.000									
<b>60</b>	0.892	0.915	0.937	0.958	0.979	1.000										
<b>61</b>	0.911	0.934	0.956	0.978	1.000											
<b>62</b>	0.931	0.954	0.977	1.000												
<b>63</b>	0.952	0.976	1.000													
<b>64</b>	0.975	1.000														
<b>65</b>	1.000															

**Notes:**

- Factors should be applied to the deferred compensation including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation for that Normal Pension Age.
- Ages should be determined in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.
- These factors will be reviewed from time to time and may be changed without notice.