

Factors apply to all PPF compensation determinations in respect of an early retirement  
with an effective date before 1 January 2009 and calculated on or after 11 September 2006.

**The Pension Protection Fund**  
**Actuarial Factors**

**Table 1 - Early retirement factors - Pension**

<b>NPA Age</b>	<b>65</b>	<b>64</b>	<b>63</b>	<b>62</b>	<b>61</b>	<b>60</b>	<b>59</b>	<b>58</b>	<b>57</b>	<b>56</b>	<b>55</b>	<b>54</b>	<b>53</b>	<b>52</b>	<b>51</b>	<b>50</b>
<b>50</b>	0.718	0.738	0.758	0.778	0.798	0.817	0.837	0.856	0.875	0.893	0.912	0.930	0.948	0.966	0.983	1.000
<b>51</b>	0.730	0.751	0.771	0.792	0.812	0.832	0.851	0.871	0.890	0.909	0.928	0.946	0.964	0.982	1.000	
<b>52</b>	0.743	0.764	0.785	0.806	0.826	0.847	0.867	0.887	0.906	0.925	0.944	0.963	0.982	1.000		
<b>53</b>	0.757	0.779	0.800	0.821	0.842	0.862	0.883	0.903	0.923	0.943	0.962	0.981	1.000			
<b>54</b>	0.772	0.794	0.815	0.837	0.858	0.879	0.900	0.920	0.941	0.961	0.980	1.000				
<b>55</b>	0.787	0.809	0.831	0.853	0.875	0.896	0.918	0.939	0.959	0.980	1.000					
<b>56</b>	0.803	0.826	0.849	0.871	0.893	0.915	0.937	0.958	0.979	1.000						
<b>57</b>	0.820	0.844	0.867	0.889	0.912	0.934	0.957	0.978	1.000							
<b>58</b>	0.838	0.862	0.886	0.909	0.932	0.955	0.978	1.000								
<b>59</b>	0.858	0.882	0.906	0.930	0.953	0.977	1.000									
<b>60</b>	0.878	0.903	0.927	0.952	0.976	1.000										
<b>61</b>	0.899	0.925	0.950	0.975	1.000											
<b>62</b>	0.922	0.948	0.974	1.000												
<b>63</b>	0.947	0.973	1.000													
<b>64</b>	0.972	1.000														
<b>65</b>	1.000															

**Notes:**

- Factors should be applied to the deferred pension including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation for that NPA
- Ages should be determined in complete years and months rounded to the nearest whole month.
- Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.
- These factors will be reviewed from time to time and may be changed without notice.