

Factors apply to all PPF compensation determinations in respect of an early retirement calculated up to and including 10 September 2006.

**The Pension Protection Fund**  
**Actuarial Factors**

**Table 2 - Early retirement factors - Lump Sum**

<b>Years to NPA</b>	<b>Factor</b>
15	0.8512
14	0.8604
13	0.8697
12	0.8791
11	0.8886
10	0.8981
9	0.9078
8	0.9177
7	0.9276
6	0.9376
5	0.9477
4	0.9579
3	0.9683
2	0.9787
1	0.9893
0	1.0000

**Notes:**

- Factors should be applied to the deferred lump sum including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for exact term to NPA.
- For intermediate terms factors should be obtained by linear interpolation.
- Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.
- Separate factors are available for application to pensions
- These factors will be reviewed from time to time and may be changed without notice.