

Factors apply to all PPF compensation determinations in respect of an early retirement with an effective date before 1 January 2009 and calculated on or after 11 September 2006.

The Pension Protection Fund
Actuarial Factors

Table 2 - Early retirement factors - Lump Sum

Years to NPA	Factor
15	0.9335
14	0.9378
13	0.9421
12	0.9464
11	0.9508
10	0.9551
9	0.9595
8	0.9640
7	0.9684
6	0.9728
5	0.9773
4	0.9818
3	0.9863
2	0.9909
1	0.9954
0	1.0000

Notes:

- Factors should be applied to the deferred lump sum including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for exact term to NPA.
- For intermediate terms factors should be obtained by linear interpolation.
- Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.
- Separate factors are available for application to pensions
- These factors will be reviewed from time to time and may be changed without notice.