

The Pension Protection Fund
Actuarial Factors from 1 January 2009

Table 2 - Early retirement factors - Lump Sum

Years to NPA	Factor
20	0.9744
19	0.9756
18	0.9769
17	0.9782
16	0.9794
15	0.9807
14	0.9820
13	0.9833
12	0.9845
11	0.9858
10	0.9871
9	0.9884
8	0.9897
7	0.9909
6	0.9922
5	0.9935
4	0.9948
3	0.9961
2	0.9974
1	0.9987
0	1.0000

Notes:

- Factors should be applied to the deferred lump sum including revaluation to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.
- Factors are shown for exact term to Normal Pension Age.
- For intermediate terms factors should be obtained by linear interpolation.
- Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.
- Separate factors are available for application to periodic compensation.
- These factors will be reviewed from time to time and may be changed without notice.