

Section 122 – Pension Scheme Status Notice (Scheme Failure)

The purpose of this notice is to provide information on the status of the pension scheme (or section in the case of some multi-employer pension schemes) as set out in section 122 of the Pensions Act 2004 and Regulations 9 & 11 of the Pension Protection Fund (Entry Rules) Regulations 2005. (For further information on multi-employer pension schemes, see the Pension Protection Fund (Multi-employer Schemes) (Modification) Regulations 2005.) A short summary explaining why a pension scheme rescue is not possible should be provided on this form.

This notice will not become binding until the Board of the Pension Protection Fund determine whether to approve the notice and any time limits in relation to a review of the Board's determination have expired and any reviews resolved.

Please use black ink and CAPITAL LETTERS throughout.

Where tick boxes appear, tick all that apply or *delete as appropriate.

Part 1: Insolvency professional's details

Title	Mr	Mrs	Miss	Ms	Dr	Other (please specify)
Surname			Forenames (in full)			
Firm name (where applicable)						
Address						
						Postcode
Telephone						
Email						

I am acting as the *current/former *insolvency practitioner/official receiver in relation to the employer named below.

Part 2: Pension *scheme/section details

Pension scheme registration number
Name of pension scheme
Name of Trustee or Manager
Address
Postcode
Telephone
Email
Name of sponsoring employer

Part 2: Pension *scheme/section details continued

I confirm that a pension *scheme/section rescue is not possible in relation to the above named pension scheme (as set out in section 122(5)(b) of the Pensions Act 2004 and Regulations 9 & 11 of the Pension Protection Fund (Entry Rules) Regulations 2005, because:

(i) the employer has entered into a legally enforceable agreement with the Board of the Pension Protection Fund, on behalf of the trustees or managers of the pension scheme, which has the effect of reducing the amount of debt due to the pension scheme from that employer under section 75 of the 1995 Act which may be recovered by, or on behalf of, those trustees or managers (for example in the event that the employer’s business will continue without the pension scheme),

or

(ii) the employer, or any part of the employer’s business, is not continuing as a going concern and

- (a) no other person has assumed responsibility for meeting that employer’s liabilities under the pension *scheme/ section, and
- (b) that employer’s pension liabilities under the pension *scheme/section will not be assumed by another person.

I further confirm that, in my opinion, a pension *scheme/section rescue was not possible because...

please insert the reason below – for example the company’s business was terminated on the making of a winding up order and the employees were dismissed:

Is any of the information in this notice commercially sensitive? Yes No

Notification of this insolvency event has been sent today to:

- The Pension Protection Fund
- The Pensions Regulator
- The trustees or managers of the pension scheme

The information provided in this notice above is correct to the best of my knowledge and belief and complies with the notification requirements set out in Section 122 of the Pensions Act 2004 and Regulations 9, 11 & 12 of the Pension Protection Fund (Entry Rules) Regulations 2005.

Signed

Dated

Further contact details

- The Pension Protection Fund – Scheme Delivery, Renaissance, 12 Dingwall Road, Croydon, CR0 2NA
- The Pensions Regulator – Customer Support Team, Telecom House, 125-135 Preston Road, Brighton, BN1 6AF