

Information for levy payers

On this page you'll find information and answers to the questions we expect schemes may have in relation to our decision to set a zero PPF levy for 2026-27.

1. What does a zero levy mean?

We won't charge conventional PPF-eligible defined benefit pension schemes a PPF levy next year. This means the vast majority of the c.5,000 remaining DB schemes won't pay a PPF levy in 2026/27.

We will maintain an ACS (Alternative Covenant Schemes) levy next year, although this is expected to remain low for eligible levy payers.

2. Will schemes receive a levy invoice next year?

We will not be issuing invoices to conventional schemes next year. ACS levy payers will continue to receive an invoice as normal.

3. Will the D&B portal close?

Yes, from 1 April 2026, our insolvency risk portal will close.

We recommend you download from the portal any information you may require in the future **by 31 March 2026**.

4. Do schemes still need to complete a s179 valuation?

Yes, for the time being. s179 valuations remain a legislative requirement. You should continue to undertake and submit these as usual.

We expect to publish revised guidance reflecting the forthcoming changes to pre97 indexation contained in the Pension Schemes Bill in due course, and we will consider at that point whether any further updates are appropriate.

5. Do schemes still need to submit a scheme return?

Yes. Annual scheme return submissions to TPR via Exchange remain a legal requirement. You should continue to submit these as usual in full, including information in respect of s179 valuations and asset backed contributions (ABCs).

TPR's requirements for contingent assets in relation to Covenant information, and the schemes Statement of Strategy, will remain unchanged. You should continue to provide these in the usual way.

6. What information do schemes no longer need to provide?

While all data submitted through Exchange will continue to be valuable to us, we recognise that schemes may decide not to provide voluntary information outside of the scheme return where that information would previously have been submitted solely to obtain a PPF levy saving.

You no longer need to provide:

- Voluntary information that was previously submitted via Exchange solely to obtain a levy saving, including: deficit reduction contribution and contingent asset certifications.
- Any data previously submitted directly to the PPF – such as:
 - ABC certificates,
 - contingent asset documents,
 - special category employer (SCE) applications and
 - Exempt Transfer evidence.

You won't be required to submit Block Transfers, including posttransfer valuation information, but will still need to provide transfer information to TPR via the scheme return, and notifiable events process where applicable, as usual.

7. Who do I contact if I have a levy related query?

We're always happy to hear from you and answer any questions you might have about the PPF levy.

You can contact the levy customer support team on:

Phone: 0345 600 2541 (option 3)

Email: information@ppf.co.uk