

Table 1
Late retirement factors - Pre 97 Periodic Compensation

NPA	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
Age																										
50	1.000																									
51	1.061	1.000																								
52	1.126	1.061	1.000																							
53	1.195	1.127	1.062	1.000																						
54	1.267	1.197	1.129	1.063	1.000																					
55	1.341	1.270	1.200	1.131	1.064	1.000																				
56	1.416	1.345	1.273	1.202	1.132	1.064	1.000																			
57	1.494	1.421	1.349	1.277	1.205	1.134	1.065	1.000																		
58	1.574	1.500	1.427	1.353	1.280	1.207	1.136	1.066	1.000																	
59	1.658	1.582	1.507	1.432	1.358	1.284	1.210	1.137	1.067	1.000																
60	1.744	1.668	1.591	1.515	1.439	1.364	1.288	1.214	1.139	1.068	1.000															
61	1.835	1.756	1.678	1.600	1.523	1.446	1.369	1.293	1.217	1.142	1.069	1.000														
62	1.929	1.849	1.769	1.690	1.611	1.532	1.453	1.376	1.298	1.221	1.144	1.070	1.000													
63	2.028	1.946	1.864	1.783	1.702	1.622	1.541	1.462	1.382	1.303	1.225	1.147	1.072	1.000												
64	2.131	2.047	1.964	1.881	1.798	1.715	1.633	1.552	1.470	1.390	1.309	1.229	1.149	1.073	1.000											
65	2.241	2.155	2.069	1.983	1.899	1.814	1.730	1.646	1.563	1.480	1.398	1.315	1.233	1.153	1.074	1.000										
66	2.356	2.267	2.179	2.092	2.005	1.918	1.832	1.746	1.660	1.575	1.490	1.406	1.322	1.239	1.156	1.076	1.000									
67	2.479	2.387	2.297	2.206	2.117	2.028	1.939	1.851	1.763	1.675	1.588	1.502	1.415	1.330	1.244	1.159	1.078	1.000								
68	2.614	2.515	2.421	2.328	2.236	2.144	2.053	1.962	1.871	1.781	1.692	1.603	1.514	1.425	1.338	1.250	1.163	1.080	1.000							
69	2.762	2.655	2.554	2.457	2.362	2.267	2.173	2.080	1.986	1.894	1.801	1.709	1.618	1.527	1.436	1.346	1.256	1.167	1.082	1.000						
70	2.924	2.810	2.700	2.596	2.496	2.399	2.301	2.205	2.109	2.013	1.918	1.823	1.729	1.635	1.541	1.448	1.356	1.263	1.172	1.084	1.000					
71	3.100	2.979	2.861	2.748	2.641	2.539	2.438	2.338	2.239	2.140	2.042	1.944	1.846	1.749	1.653	1.556	1.461	1.366	1.271	1.177	1.086	1.000				
72	3.286	3.162	3.038	2.916	2.800	2.690	2.585	2.481	2.378	2.276	2.174	2.073	1.972	1.872	1.772	1.672	1.573	1.475	1.377	1.279	1.182	1.089	1.000			
73	3.487	3.358	3.230	3.102	2.977	2.857	2.743	2.634	2.528	2.422	2.316	2.211	2.107	2.003	1.899	1.796	1.693	1.591	1.490	1.388	1.288	1.188	1.092	1.000		
74	3.702	3.569	3.437	3.304	3.172	3.042	2.919	2.801	2.689	2.579	2.469	2.360	2.251	2.143	2.036	1.929	1.822	1.716	1.611	1.506	1.401	1.297	1.194	1.095	1.000	
75	3.934	3.796	3.659	3.522	3.385	3.248	3.114	2.986	2.864	2.748	2.634	2.520	2.408	2.295	2.183	2.072	1.961	1.851	1.741	1.632	1.524	1.415	1.308	1.201	1.098	1.000

Table 2
Late retirement factors - Post 97 Periodic Compensation

NPA	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
Age																										
50	1.000																									
51	1.065	1.000																								
52	1.140	1.066	1.000																							
53	1.221	1.142	1.066	1.000																						
54	1.302	1.224	1.144	1.067	1.000																					
55	1.366	1.306	1.227	1.146	1.068	1.000																				
56	1.452	1.371	1.310	1.230	1.148	1.069	1.000																			
57	1.549	1.459	1.376	1.314	1.233	1.149	1.070	1.000																		
58	1.653	1.557	1.465	1.381	1.318	1.236	1.151	1.071	1.000																	
59	1.727	1.663	1.566	1.472	1.387	1.323	1.239	1.154	1.072	1.000																
60	1.800	1.738	1.673	1.574	1.480	1.393	1.327	1.243	1.156	1.073	1.000															
61	1.903	1.814	1.751	1.685	1.584	1.488	1.399	1.333	1.247	1.158	1.074	1.000														
62	2.031	1.919	1.829	1.764	1.696	1.594	1.496	1.406	1.338	1.251	1.161	1.076	1.000													
63	2.167	2.050	1.937	1.845	1.778	1.709	1.605	1.505	1.414	1.344	1.255	1.164	1.077	1.000												
64	2.313	2.190	2.072	1.956	1.862	1.794	1.723	1.617	1.515	1.422	1.351	1.260	1.167	1.079	1.000											
65	2.468	2.340	2.215	2.094	1.976	1.880	1.810	1.737	1.629	1.526	1.431	1.358	1.265	1.170	1.080	1.000										
66	2.572	2.500	2.370	2.242	2.119	1.998	1.900	1.828	1.753	1.643	1.537	1.440	1.365	1.270	1.174	1.082	1.000									
67	2.750	2.609	2.535	2.401	2.271	2.145	2.022	1.921	1.847	1.770	1.657	1.549	1.450	1.373	1.276	1.177	1.084	1.000								
68	2.944	2.793	2.649	2.572	2.436	2.302	2.173	2.047	1.943	1.868	1.788	1.673	1.563	1.461	1.382	1.282	1.182	1.086	1.000							
69	3.157	2.994	2.839	2.691	2.613	2.472	2.336	2.203	2.074	1.968	1.890	1.808	1.690	1.577	1.472	1.391	1.289	1.186	1.088	1.000						
70	3.391	3.215	3.048	2.889	2.737	2.656	2.512	2.372	2.236	2.104	1.994	1.913	1.829	1.708	1.592	1.485	1.401	1.296	1.191	1.090	1.000					
71	3.560	3.459	3.278	3.105	2.942	2.786	2.702	2.555	2.411	2.271	2.135	2.023	1.939	1.852	1.728	1.608	1.498	1.411	1.304	1.196	1.092	1.000				
72	3.741	3.636	3.531	3.345	3.168	3.000	2.840	2.752	2.601	2.453	2.309	2.169	2.053	1.967	1.877	1.749	1.626	1.513	1.423	1.313	1.201	1.095	1.000			
73	3.937	3.828	3.719	3.610	3.418	3.235	3.062	2.897	2.807	2.650	2.498	2.350	2.206	2.086	1.996	1.903	1.772	1.645	1.528	1.435	1.322	1.207	1.098	1.000		
74	4.148	4.035	3.922	3.808	3.695	3.497	3.309	3.130	2.960	2.865	2.704	2.547	2.395	2.246	2.122	2.029	1.932	1.796	1.666	1.546	1.449	1.332	1.213	1.101	1.000	
75	4.378	4.260	4.142	4.024	3.906	3.788	3.583	3.388	3.203	3.028	2.930	2.763	2.601	2.443	2.290	2.161	2.064	1.963	1.823	1.689	1.564	1.464	1.343	1.220	1.104	1.000

Notes:

Factors should be applied to the appropriate pre or post 97 compensation at the later of Normal Pension Date and Assessment Date. Correspondingly, when selecting the factor the higher of Normal Pension Age (NPA) and Age at Assessment Date (AD) should be used.

Factors are shown for age exact at date of retirement.

For intermediate retirement ages, factors should be obtained by linear interpolation.

If the relevant NPA or Age at AD is not an integer, the factors for that NPA or Age at AD should be obtained by linear interpolation.

Ages should be determined in complete years and months rounded to the nearest whole month.

Separate factors are available for application to lump sums where the lump sum is a separate entitlement from pension under the scheme.

These factors will be reviewed from time to time and may be changed without notice