

# Actuarial Factors

## Actuarial factors from 1 November 2024

**Table 1**

Early retirement factors - Revaluing lump sum

Years to NPA	Factor
20	0.7854
19	0.7986
18	0.8117
17	0.8247
16	0.8379
15	0.8512
14	0.8646
13	0.8781
12	0.8916
11	0.9051
10	0.9188
9	0.9328
8	0.9453
7	0.9519
6	0.9561
5	0.9605
4	0.9654
3	0.9701
2	0.9748
1	0.9826
0	1.0000

**Notes:**

Factors should be applied to the deferred lump sum including revaluation (where applicable) to the date of early retirement. The amount of revaluation should be determined for the relevant period in a manner consistent with Schedule 7 to the Pensions Act 2004 and associated regulations.

Factors are shown for exact term to Normal Pension Age.

For intermediate terms factors should be obtained by linear interpolation.

Term should be determined as the remaining period from age at early retirement age in complete years and months rounded to the nearest whole month to NPA.

Separate factors are available for application to periodic compensation.

These factors will be reviewed from time to time and may be changed without notice.