

THE BOARD OF THE PENSION PROTECTION FUND
ADDENDUM TO TERMS AND CONDITIONS FOR THE SUPPLY OF SERVICES TO THE PPF
MODERN SLAVERY

Version 1.0, November 2024

This Addendum is intended to be used in conjunction with the PPF's Terms and Conditions for the Supply of Services to the PPF (the "Core Terms") and can be elected from the Order Form used to call off services under those terms.

1. Definitions

Except to the extent specified otherwise in this Addendum, defined terms will have the meanings given in the Core Terms.

2. Compliance with Laws and Policies

2.1. In performing its obligations under the Contract, the Supplier shall:

(a) have and maintain throughout the term of this agreement its own policies and procedures to ensure its compliance with anti-slavery and human trafficking Laws, including the *Modern Slavery Act 2015*; and

(b) not engage in any activity, practice or conduct that would constitute an offence under sections 1, 2 or 4, of the *Modern Slavery Act 2015* if such activity, practice or conduct were carried out in the UK.

2.2. The Supplier represents, warrants and undertakes that at the date of the Order Form and on a continuing basis:

(a) it conducts its business in a manner that is consistent with its anti-slavery policy;

(b) its responses to the PPF's slavery and human trafficking due diligence questionnaire are complete and accurate; and

(c) none of the Supplier, its officers, employees or other persons associated with the Supplier:

(i) has been convicted of any offence involving slavery and human trafficking; and

(ii) having made reasonable enquiries, so far as it is aware or to the best of its knowledge, has been or is the subject of any investigation, inquiry or enforcement proceedings by any governmental, administrative or regulatory body regarding any offence or alleged offence of or in connection with slavery and human trafficking.

2.3. The Supplier shall, promptly following the PPF's request, provide the PPF with a copy of its latest anti-slavery policy and shall notify the PPF promptly following any material changes to that policy.

3. Sub-Contracting

3.1. If the PPF agrees that the Supplier may subcontract its obligations, the Supplier shall:

(a) require that each of its Sub-Contractors comply with the Supplier's anti-slavery policy and with all applicable anti-slavery and human trafficking Laws, statutes, regulations and codes from time to time in force including, but not limited to the *Modern Slavery Act 2015*;

(b) implement due diligence procedures for its Sub-Contractors and other participants in its supply chains, to ensure that there is no slavery or human trafficking in its supply chains;

(c) provide the PPF with a copy of any proposed sub-contract, together with any other information that the PPF may

reasonably require about the proposed Sub-Contractor; and

(d) implement an appropriate system of due diligence, audit, and training for its Sub-Contractors that is designed to ensure their compliance with the Supplier's anti-slavery policy.

4. Notifications and Reports

4.1. The Supplier shall notify the PPF as soon as it becomes aware of:

(a) any breach, or potential breach, of the Supplier's anti-slavery policy; or

(b) any actual or suspected slavery or human trafficking in a supply chain which has a connection with this agreement.

4.2. The Supplier shall prepare and deliver to the PPF, promptly following each anniversary of the Effective Date of the Contract, an annual slavery and human trafficking report setting out the steps it has taken to ensure that slavery and human trafficking is not taking place in any of its supply chains or in any part of its business.

4.3. The Supplier shall:

(a) maintain a complete set of records to trace the supply chain of all Services provided to the PPF in connection with this agreement;

(b) permit the PPF and its third-party representatives, on reasonable notice during normal business hours to have access to and take copies of the Supplier's records and any other information and to meet with the Supplier's Personnel to audit the Supplier's compliance with its obligations under this Addendum; and

(c) implement annual audits of its compliance, and its Sub-Contractors' compliance, with the Supplier's anti-slavery policy, either directly or through a third-party auditor.

5. Training

5.1. The Service Provider shall implement a system of training for its employees and Sub-Contractors to ensure compliance with the Supplier's anti-slavery policy.

5.2. The Service Provider shall keep a record of all training offered and completed by its employees and Sub-Contractors to ensure compliance with the Supplier's anti-slavery policy and shall make a copy of the record available to the PPF on request.