

## Sustainable Procurement Policy Statement

We recognise that the goods and services we buy may have environmental and social impact (from a positive or negative standpoint).

Our aim is to meet our need for goods and services in a way that delivers long term value whilst benefiting society and minimising impact on the environment.

To achieve this, sustainability will be considered throughout all our procurement and contracting activities. Our Sustainable Procurement approach is aligned with the PPF's Sustainability Strategy and our key stewardship themes (Climate Change, Diversity & Inclusion and Human Rights).

We set ourselves high standards of environmental, social and behavioural conduct and encourage our suppliers to act in a same accountable manner. Our Supplier Code of Conduct sets out the minimum standards we expect from suppliers.

We seek to work with suppliers who share our commitment to:

- reduce their carbon emissions and environmental impact
- promote diversity and inclusion in employment and their service provision; and
- maintain high standards of conduct and complying with all applicable human rights and employment laws.

To uphold our commitments, our Sustainable Procurement Policy will ensure:

- Sustainability is considered for every procurement strategy
- Appropriate targets and measures are agreed and included in contract terms to monitor and report on supplier's sustainability performance
- We comply with the [Sustainable Procurement Government Buying Standards](#)
- We continuously strive to reduce the risk of modern slavery taking place in our business and supply chains through having suitable controls in place
- We will commit to paying suppliers on time and encourage good practice within their own supply chain