

The Pension Protection Fund
Actuarial Factors from 1 October 2023

Table 1 – Cash commutation of periodic compensation
(No survivor’s compensation payable)

Exact age when pension becomes payable (see notes)	Capital sum for each £100 per annum of Pre 1997 compensation commuted	Capital sum for each £100 per annum of Post 1997 compensation commuted
50	£ 1,955	£ 2,779
51	£ 1,923	£ 2,712
52	£ 1,891	£ 2,646
53	£ 1,858	£ 2,579
54	£ 1,825	£ 2,513
55	£ 1,791	£ 2,447
56	£ 1,765	£ 2,392
57	£ 1,736	£ 2,336
58	£ 1,706	£ 2,277
59	£ 1,675	£ 2,218
60	£ 1,642	£ 2,158
61	£ 1,608	£ 2,096
62	£ 1,572	£ 2,034
63	£ 1,535	£ 1,971
64	£ 1,497	£ 1,907
65	£ 1,458	£ 1,843
66	£ 1,418	£ 1,778
67	£ 1,377	£ 1,714
68	£ 1,336	£ 1,649
69	£ 1,293	£ 1,585
70	£ 1,251	£ 1,521
71	£ 1,208	£ 1,458
72	£ 1,164	£ 1,395
73	£ 1,120	£ 1,333
74	£ 1,076	£ 1,271
75	£ 1,032	£ 1,209

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.

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Table 2 – Cash commutation of periodic compensation
(50% survivor's compensation payable)

Exact age when pension becomes payable (see notes)	Capital sum for each £100 per annum of Pre 1997 compensation commuted	Capital sum for each £100 per annum of Post 1997 compensation commuted
50	£ 2,037	£ 2,944
51	£ 2,007	£ 2,877
52	£ 1,977	£ 2,811
53	£ 1,946	£ 2,745
54	£ 1,915	£ 2,679
55	£ 1,883	£ 2,613
56	£ 1,856	£ 2,554
57	£ 1,827	£ 2,495
58	£ 1,797	£ 2,434
59	£ 1,766	£ 2,373
60	£ 1,733	£ 2,311
61	£ 1,699	£ 2,248
62	£ 1,664	£ 2,184
63	£ 1,628	£ 2,119
64	£ 1,591	£ 2,054
65	£ 1,552	£ 1,989
66	£ 1,513	£ 1,923
67	£ 1,473	£ 1,857
68	£ 1,432	£ 1,791
69	£ 1,390	£ 1,726
70	£ 1,348	£ 1,661
71	£ 1,305	£ 1,596
72	£ 1,262	£ 1,531
73	£ 1,218	£ 1,467
74	£ 1,174	£ 1,403
75	£ 1,129	£ 1,339

Notes:

- Factors are shown for age exact at date of retirement.
- For intermediate ages factors should be obtained by linear interpolation.
- Age should be determined in complete years and days.
- These factors will be reviewed from time to time and may be changed without notice.